

Maximizer Software Inc.
Consolidated Statements of Operations

(in thousands of US dollars)

	For the three months ended		For the six months ended	
	May 31,		May 31,	
	2008	2007	2008	2007
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenues	\$ 4,535	\$ 4,173	\$ 8,960	\$ 8,180
Cost of sales	909	901	1,886	1,690
Gross profit	3,626	3,272	7,074	6,490
Operating expenses				
Selling and marketing	1,329	1,202	2,762	2,345
Research and development	983	776	1,862	1,491
Administrative and other	1,532	1,294	2,833	2,662
Amortization of plant and equipment	65	66	127	126
	3,909	3,338	7,584	6,624
Loss from operations	(283)	(66)	(510)	(134)
Other (income) expenses				
Interest expense	36	34	74	82
Foreign exchange (gain) loss	(47)	77	0	123
	(11)	111	74	205
Net loss	\$ (272)	\$ (177)	\$ (584)	\$ (339)