

Maximizer Software Inc.
Consolidated Statements of Operations

(in thousands of US dollars)

	For the three months ended	
	February 29, 2008	February 28, 2007
	(unaudited)	(unaudited)
Revenues	\$ 4,425	\$ 4,007
Cost of sales	<u>977</u>	<u>789</u>
Gross profit	<u>3,448</u>	<u>3,218</u>
Operating expenses		
Selling and marketing	1,433	1,143
Research and development	879	715
Administrative and other	1,301	1,368
Amortization of plant and equipment	<u>62</u>	<u>60</u>
	<u>3,675</u>	<u>3,286</u>
Loss from operations	(227)	(68)
Other expenses		
Interest expense	38	48
Foreign exchange loss	<u>47</u>	<u>46</u>
	<u>85</u>	<u>94</u>
Net loss before taxes	(312)	(162)
Income tax expense	<u>0</u>	<u>0</u>
Net loss	\$ <u>(312)</u>	\$ <u>(162)</u>